

Government of Karnataka
Registration & Stamps Department

Issued by CA/2 332949
State Bank of Mysore

Certified that a sum of Rs. **Rs. 500 (Rupees Five Hundred Only)**
(Rupees)

only) has been paid towards Karnataka Stamp duty by
Sri/Smt. **G. M. Education Trust**
BANGALORE.

s/d/w/o **MALLESWARAM BR-017** residing at
Br. Name: **12** **Per STATE BANK OF MYSORE**
Date: **3 FEB 2005** **190** **04-05**
Authorised Agent to collect stamp duty on
Stamp of Government of Karnataka
Manager, Malleswaram Branch

ಹಿ.ಉ.ನೋ. ಶ್ರೀರಾಮಶರ

THIS INDENTURE OF TRUST declared in the City of BANAGLORE on the 3rd day of February, 2005 **BY:**

1. **MR. PRAKASHCHANDRA SHETTY**, aged about 44 years, son of Sri H. Monappa Shetty, residing at "PRASHASTHA", No. 27, 21st Cross, 8th Main, 1st Stage, CHBCS Layout, Vijayanagar, Bangalore - 560 040, hereinafter called the **FIRST PARTY** or **AUTHOR OF THE TRUST**, which term wherever the context permit shall mean and include his heirs, successors, assigns, legal representatives, executors and administrators on the **ONE PART**;

AND

2. **MRS. TARA PRAKASH SHETTY**, aged about 34 years, wife of Mr. Prakashchandra Shetty, residing at "PRASHASTHA", No. 27, 21st Cross, 8th Main, 1st Stage, CHBCS Layout, Vijayanagar, Bangalore - 560 040, hereinafter called the **SECOND PARTY**;

3. **MR. PRAKASHCHANDRA SHETTY**, the First party herein;

(The First and Second Parties are hereinafter collectively called the '**BOARD OF TRUSTEES**' or '**BOARD**', which term wherever the context permits shall mean and include the persons constituting the Board of Trustees from time to time and each of the First and Second parties herein is hereinafter individually called '**MEMBER OF THE BOARD OF TRUSTEES**', which term wherever the context permits shall mean and include any person holding the office of Member of the board of Trustees) on the **OTHER PART**;

WHEREAS the Author of the Trust has been desirous to promote education, relief to poor, medical and other charitable activities set-forth in these presents;

P. C. Shetty

Tara P. Shetty



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Print Date & Time : 03-02-2005 12:48:33 PM

ಹಿ.ಉ.ಪಂ. ಶ್ರೀರಾಮಪುರಂ

ದಸ್ತಾವೇಜು ಸಂಖ್ಯೆ : 192

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ್ ಶ್ರೀರಾಮಪುರಂ ರವರ ಕಛೇರಿಯಲ್ಲಿ ದಿನಾಂಕ: 03-02-2005 ರಂದು 12:42:23 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಫೀಯೊಂದಿಗೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ವಿವರ	ರೂ. ವೆ
1	ನೋಂದಣಿ ಶುಲ್ಕ	200.00
2	ಸ್ಯಾನಿಂಗ್ ಫೀ	360.00
	ಒಟ್ಟು :	560.00

ಶ್ರೀ Mr. Prakash Chandra Shetty ಇವರಿಂದ ಹಾಜರ ಮಾಡಲ್ಪಟ್ಟಿದೆ

ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟನ ಗುರುತು	ಸಹಿ
ಶ್ರೀ Mr. Prakash Chandra Shetty			

ಹಿರಿಯ ಉಪ ನೋಂದಣಾಧಿಕಾರಿ
ಶ್ರೀರಾಮಪುರಂ, ಬೆಂಗಳೂರು ನಗರ

ಬರೆದುಕೊಟ್ಟಿದ್ದಾಗಿ ಒಪ್ಪಿರುತ್ತಾರೆ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು	ಫೋಟೊ	ಹೆಚ್ಚಿಟ್ಟನ ಗುರುತು	ಸಹಿ
1	Mr. Prakash Chandra Shetty . (ಬರೆಸಿಕೊಂಡವರು)			
2	Mrs. Tara Prakash Shetty . (ಬರೆಸಿಕೊಂಡವರು)			

ಹಿರಿಯ ಉಪ ನೋಂದಣಾಧಿಕಾರಿ
ಶ್ರೀರಾಮಪುರಂ, ಬೆಂಗಳೂರು ನಗರ

ಶ್ರೀಮತರೇ

WHEREAS pursuant to the above, the Author of the Trust herein hereby declares a public charitable trust by declaring the sum of Rs. 5000/- (Rupees Five Thousand only) as the Trust Property and transfer and delivers the same to the Board of Trustees (consisting of himself and the Second Party herein) as the First Members of the Board of Trustees to hold the same upon trust for the objects hereinafter specified and subject to the terms and conditions stipulated hereinafter;

NOW THEREFORE THIS INDENTURE WITNESSETH AS FOLLOWS;

1. The name of the Trust is "G M EDUCATION TRUST". The Board of Trustees may change the name of the Trust as and when they decide to do so.

2. The Registered office of the Trust for the time being shall be situated at "PRASHASTHA" # 27, 21st Cross, 8th Main, 1st Stage, CHBCS Layout, Vijayanagar, Bangalore - 560 040. The Board of Trustees may shift the registered office to any other place/s from time to time as and when they decide to do so.

3. (a) The Author of the Trust herein hereby declares the sum of Rs. 5000/- (Rupees Five Thousand only) as the Trust Property and assigns, transfers and delivers the same to the Members of the Board of Trustees herein who shall hereafter stand possessed of the Trust Property and funds (which expression wherever the context permits shall hereafter include all investments in cash or in kind or in any other nature whatsoever in to and for which the said Property or any part/s thereof may from time to time be converted, varied or exchanged and/or such other investments as may be held by the Board of Trustees from time to time in relation to these presents with all income, property, additions and alterations thereof by using and/or investing such Trust Property) upon trust for the objects set-out herein with and subject to the provisions and conditions hereinafter contained in these presents.

(b) The Board of Trustees shall hold the Trust Property upon trust for carrying out the objects of the Trust and all the benefits, income of all kinds and description arising, accruing or received from the Trust, properties shall be used for such purposes and in accordance with the directions contained in these presents.

4. OBJECTS OF THE TRUST;

The objects of the Trust are as under: -

- (i) Spreading of education
- (ii) Relief to Poor;
- (iii) Medical relief; and
- (iv) Advancement of any object of general public utility

Without prejudice to the generality of the foregoing, the objects of the Trust shall include the following;

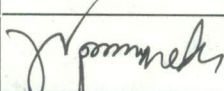
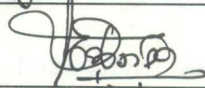
S. C. Shetty

Tara P. Shetty

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ಗುರ್ತಿಸಲ್ಪಡುವವರು

ಓ.ಉ.ಸಿಂ. ಶ್ರೀರಾಮಪುರ

ಕ್ರಮ ಸಂಖ್ಯೆ	ಹೆಸರು ಮತ್ತು ವಿಳಾಸ	ಸಹಿ
1	N. Manjunath Rajajinagar B'lore	
2	S. Nagabhushan No. 278 Manjunatha nagar B'lore	

~~ಹಿರಿಯ ಉಪ ನೋಂದಣಾಧಿಕಾರಿ~~
ಶ್ರೀರಾಮಪುರಂ, ಬೆಂಗಳೂರು ನಗರ

G. M. Education Trust.

~~ಹಿರಿಯ ಉಪ ನೋಂದಣಾಧಿಕಾರಿ~~
ಶ್ರೀರಾಮಪುರಂ, ಬೆಂಗಳೂರು ನಗರ

<p style="text-align: center;"> 4 ನೇ ಪುಸ್ತಕದ ದಸ್ತಾವೇಜು ನಂಬರ SRI-4-00192-2004-05 ಆಗಿ ಸಿ.ಡಿ. ನಂಬರ SRID30 ನೇ ಧರಲ್ಲಿ ದಿನಾಂಕ 03-02-2005 ರಂದು ನೋಂದಾಯಿಸಲಾಗಿದೆ</p> <p style="text-align: center;">ಹಿರಿಯ ಉಪ ನೋಂದಣಾಧಿಕಾರಿ ಶ್ರೀರಾಮಪುರಂ, ಬೆಂಗಳೂರು ನಗರ</p>	<p style="text-align: center;"></p>
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ಪ್ರಾ.ಸಂ. ಶಿಕ್ಷಣ

- i) To establish, acquire, maintain, manage and/or support schools, colleges, vidyapiths, training institutes, bal-mandirs, study centers, universities and other institutions for imparting education and training (academic, profession and vocation) to students.
- ii) To establish and support professorships, fellowships, lectureship, scholarship and prizes at schools, colleges or other educational institutions.
- iii) To grant endowments at Universities, Research institutions and other educational and scientific institutions (whether existing now or hereinafter established) for spread of education and knowledge in all or any branches of knowledge.
- iv) To assist in the promotion of research and development in various fields and/or for undertaking, prosecuting and encouraging higher education and research work in any branch of engineering, technology, electro-therapy, radiology, bacteriology, medical sciences, horticulture, agriculture or any other branch or branches of modern applied science in its widest and most comprehensive sense.
- v) To assist students in pursuing their academic professional and other studies by providing scholarships, hostel facilities, supply of good books and other requirements free of cost or at concessional rates or otherwise and generally to render assistance without any profit motive.
- vi) To promote music, drama, dance and other fine arts and/or to establish institutions for propagation and implementation, training in these fields and to render assistance to students in the foregoing fields.
- vii) To establish, maintain and support libraries, museums, reading rooms, auditorium for advancement of education, cultural activities and knowledge in general.
- viii) To spread education, knowledge and learning in all its branches by way of publication of books, magazines, conducting lectures, seminars and in any other manner not involving making of profit.
- ix) To set up hospitals or other medical institutions and running them or granting subscriptions and donations to hospitals, charitable dispensaries, convalescent homes, asylums, and other public institutions for administering medical relief to the poor.
- x) To grant, endowments, help or support to hospitals, maternity homes, sanatoriums and dispensaries and old age homes.
- xi) To grant medical help to the poor and deserving persons at all times including during epidemic, famine, floods, earthquake or any unforeseen calamity or war like operations.
- xii) To establish, support, maintain or help by monetary gifts or otherwise, centers for research in medical sciences, including ayurvedic, homeopathic and for that purpose to provide necessary amounts to deserving persons in carrying out research.

S. C. Shetty

Tula P. Shetty

The Secy. Srirangapatna

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ಹಿ.ಉ.ನಂ. ಶ್ರೀರಾಮಪುರ

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Department of Stamps and Registration

ಪ್ರಮಾಣ ಪತ್ರ

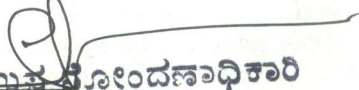
1957 ರ ಕರ್ನಾಟಕ ಮುದ್ರಾಂಕ ಕಾಯ್ದೆಯ ಕಲಂ 10 ಎ ಅಡಿಯಲ್ಲಿಯ ಪ್ರಮಾಣ ಪತ್ರ

ಶ್ರೀ Mr. Prakash Chandra Shetty , ಇವರು 500.00 ರೂಪಾಯಿಗಳನ್ನು ನಿಗದಿತ ಮುದ್ರಾಂಕ ಶುಲ್ಕವಾಗಿ ಪಾವತಿಸಿರುವುದನ್ನು ದೃಢೀಕರಿಸಲಾಗಿದೆ

ಪ್ರಕಾರ	ಮೊತ್ತ (ರೂ.)	ಹಣದ ಪಾವತಿಯ ವಿವರ
ನಗದು ರೂಪ	500.00	Paid in cash.
ಒಟ್ಟು :	500.00	

ಸ್ಥಳ : ಶ್ರೀರಾಂಪುರಂ

ದಿನಾಂಕ : 03/02/2005


ಹಿರಿಯ ಉಪ-ನೋಂದಣಾಧಿಕಾರಿ
ಶ್ರೀರಾಮಪುರಂ, ಬೆಂಗಳೂರು ನಗರ
(ಶ್ರೀರಾಂಪುರಂ)

Designed and Developed by C- DAC ,ACTS Pune.

xiii) To distribute free food, clothing and the like to the poor and needy free of cost or at concessional rates and/or to maintain, run and assist in the distribution food, poor feeding and the like and to distribute food, clothing and the like.

xiv) To help poor widows, aged persons, physically and/or mentally retarded persons including setting up of homes, orphanages, home for the aged, poor homes and the like.

xv) To aid, assist, donate, subscribe or otherwise contribute funds to societies, institutions, trusts and other funds for promotion of any of the foregoing objects or whose objects are similar to those of this Trust and which enjoy recognition under section 80G of the Income Tax Act, 1961 as amended from time to time.

xvi) To donate, contribute funds to such institutions which are recognised under section 80G of the Income-tax Act, 1961 as amended from time to time and/or and for such temples and places of archaeological or artistic importance as are notified under section 80G (2) (b) of the Income-tax Act, 1961 as amended from time to time.

xvii) To aid, assist and/or set up institutions for imparting academic, professional and vocational training to children and women and/or for rehabilitation and care of women and children and to provide them food, shelter, clothing and other necessities of life.

xviii) To carry out all such acts, deeds and things, which are incidental to or necessary for the promotion of the aforementioned objects, without, reference to caste, creed or religion.

5. The Trust created by the Author of the Trust is not and shall not be revocable at the instance of the Author of the Trust at any time and under any circumstances.

6 (a) The Author of the Trust hereby appoints, constitutes and nominates the Board of Trustees (consisting of himself and the Second party herein as the First Members of the Board of Trustees) as the First Trustees.

(b) The total strength of the board of Trustees shall not be more than Nine and shall not be less than two.

(c) The Trustees herein shall be trustees for life and they shall be entitled to appoint their successors by will or by a document inter vivos or otherwise and such appointee shall be a Trustee for life having similar powers to appoint his/her successors as life Trustee. The Trustees herein may also co-opt one or more members as trustees for life, who also thereafter will be trustee/s for life and such person/s shall also be entitled to appoint his/their successors by a document inter vivos or otherwise having similar powers to appoint his/their successors as life Trustee.

(d) The members of the Board of Trustees shall have power to co-opt one or more persons as Members of the Board of Trustees for such period as they may deem fit and fill-up any vacancy in the Board within the aforementioned limits as they may deem fit from time to time. Any person/s appointed as Member by the Board of Trustees shall hold such office only for such period for which he is appointed or till he voluntarily resigns whichever is earlier.

(e) A Single member may constitute the Board when the number of Members are reduced to one and such Member shall constitute Board only for a period of three months from the date of such reduction of strength of the Board to one and such member shall

S. C. Shetty

Tula P. Shetty

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appoint one or more members to increase the strength of the Board to the minimum of two.

(f) In the event not even a single member of the Board of Trustees exists or is appointed, the power of appointing trustee/s and the Member of Board of Trustees shall vest with the Court having jurisdiction over the place where the registered office of the Trust is situated.

(g) A member of the Board of Trustees other than a life member may be removed, provided at least a majority of the Members of the Board of Trustees as constituted from time to time give their consent to the removal of such manner.

(h) The Board of Trustees shall be responsible for maintenance of accounts and for the various activities of the Trust and shall conduct the activities of the Trust in accordance with the stipulations set-out herein and for fulfilling the objects of the Trust. The Board of Trustees may delegate all or any of the powers vested in them to such person/s and for such purpose as they may deem fit and may revoke, vary, alter, rescind such powers so delegated.

(i) Mr. Prakashchandra Shetty shall be the chairman of the Trust and he shall hold office during his life time or till he voluntarily resigns. After Mr. Prakashchandra Shetty ceases to be the Chairman of the Trust, he shall be entitled to appoint his successor by a document intervivos or by will or otherwise as the Chairman for life or such period as he may be appointed. In the event of appointment of a person as life time Chairman, such life time Chairman also shall have power to appoint his/their successors by will or by a document intervivos or otherwise for lifetime or for such period as the appointee may deem fit. In the absence of any such appointment, the Board of Trustees may from time to time appoint one or more of their body as Chairman of the trust for such period as the Board may deem fit and may fix the terms and conditions of appointment and the duties and responsibilities of the Chairman of the Trust. The Board shall have the power to remove the Chairman and/or Managing Trustee even before the expiry of the office.

(j) The Board of Trustees may from time to time appoint one or more of their body as Managing Trustee of the trust for such period as the Board may deem fit and may fix the terms and conditions of appointment and the duties and responsibilities of the Managing Trustee of the Trust. The Board shall have the power to remove the Managing Trustee even before the expiry of the office.

(k) The powers vested in the Board shall be exercised by a resolution passed at a meeting of the Board or circulated among the Members of the Board and accepted by a majority of members. In case of tie, the Chairman for life shall have an additional vote called casting vote.

(l) Any member of the Board of Trustees may convene the meeting of the Board of Trustees by serving at least seven days clear notice of the meeting on the other members of the Board of Trustees in writing and setting out therein the matters to be discussed, the place of the meeting, the day, date and time of the meeting. The Board of Trustees shall meet from time to time as and when necessary to transact the business of the Trust and for considering the betterment of the Trust and its assets. There shall be at least four meetings in a calendar year of the Trust. The quorum for the meeting of the Board of Trustees shall be two. The Board shall cause the proceedings of its meetings recorded in a book.

P. C. Shetty

Tala. P. Shetty

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- vii. To receive, collect or realize or cause collection or realization of all income that accrue or become due on all or nay investments.
- viii. To represent the Trust in all Courts (original and Appellate) or before any authorities and departments of Government, Semi-Government or local authority.
- ix. To execute or negotiate papers and documents (whether negotiable or non-negotiable), to receive monies or other assets and to grant receipts and discharges.
- x. To sign and verify all pleadings, memoranda of appeal, petitions and applications of all kinds, to compromise, abandon or refer to arbitration the whole or any part of the claim by or against the Trust, to engage lawyers and to take all such other necessary steps.
- xi. Subject to any law for the time being in force, to borrow or raise any money that may be required by the Trust for the achievement of its objects upon such terms as may be deemed advisable and in particular by the issue of promissory notes or by mortgage or charge on all or any part of the immovable or movable assets belonging to the Trust in favour of nationalized banks and/or public financial institutions.
- xii. To open and maintain accounts of any nature in any bank/s and operate such accounts/s or authorize operations of the said accounts by the lifetime trustee or by any two trustees jointly.
- xiii. To enroll patrons, life members, vice-patrons, members or in such other capacities as the Board of Trustees may deem fit and to frame rules for the enrollment and other matters relating to such position.
- xiv. To pay out of the Trust funds salaries, wages, rent, building maintenance, repairs and other expenses relating to the Trust and its activities or its other affairs and for the management of the Trust.
- xv. To do all other acts, deeds, matters and thins which may be deemed necessary for carrying out the objects of this Trust or its administration.
- xvi. To appoint committees, sub-committees from outsiders and/or among the Members of the Board and to assign duties and seek suggestions for the purpose of working of the Trust and to frame such rules and regulations for the management and administration of the Trust and institutions as the Board of Trustees may think fit and to alter or vary the same from time to time and to make new rules and regulations which shall not be inconsistent with the terms of these presents. All such committees formed shall be subject to supervision and control of the Board of Trustees and the Board of Trustees shall be entitled to veto any decision taken by such committee. The Board of Trustees may appoint the Chairman for such committee and determine the period of such Chairman. The Board of Trustees shall be entitled to frame, constitute and regulate the procedures of such committees.
- xvii. To undertake and carry on any other work which may seem to the Board capable of being conveniently carried on in connection with and calculated directly or indirectly for the promotion of the objects of the Trust.

S. C. Shetty

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Tara. P. Shetty

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10. **ACCOUNTS CLAUSE;** There shall be maintained all accounts of the Trust regularly. The accounts shall be audited by a Chartered Accountant every year and the accounts shall be closed by 31st March.

11. **(a) AMENDMENT CLAUSE:** No amendment to the Trust deed or rules and regulations shall be made which may prove repugnant to the provisions of sec.2 (5), 11 to 13 and 80G of the Income-tax Act, 1961 as amended from time to time. Further no amendment shall be carried-out without the prior approval of the Commissioner of Income-tax.

(b) Subject to clause 11 (a) the Board of Trustee shall be at liberty to add or alter or abrogate any of the provisions of the Trust apart from the objects of the trust in a manner not inconsistent with the objects of the Trust, laid down clause (4) of this deed and the provisions of section 80G of the Income-tax Act, 1961, as amended from time to time, enabling the donors to get relief in respect of donations given by them to the Trust.

12. **DISSOLUTION CLAUSE:** in the event of dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Board of Trustees, but the same shall be transferred to another Charitable Trust whose objects are similar to those of this Trust and which enjoys recognition under section 80G of the Income-tax Act, 1961 as amended from time to time.

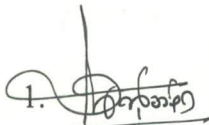
13. The Trust formed shall be irrevocable.


14 (a). The benefits of the Trust shall be open to all irrespective of caste, creed or religion.

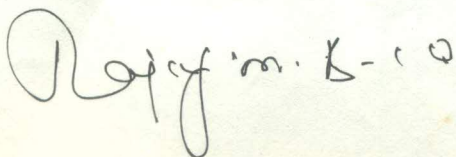
(b) The fund and the income of the Trust shall be solely utilised towards the achievement of the objects and no portion of it shall be utilized for payment to Trustees by way of profit, interest, etc.

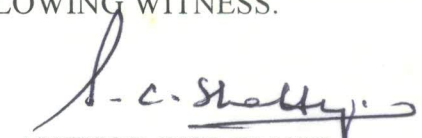
IN WITNESS WHEREOF THE AUTHORS OF THE TRUST HEREIN HAVE HEREUNTO SET AND SUBSCRIBED HIS HANDS ON THE DAY, MONTH AND YEAR HEREINABOVE MENTIOND BEFORE THE FOLLOWING WITNESS.

WITNESS:

1. 
(S. NARAYANABUSHANA)
278, 2nd main road
manjunathapur
w.c R 1st uphase
Bangalore. 560010.

2. 
S. NARAYANABUSHANA


Rajy m. K-c


AUTHOR THE TRUST

We do hereby accept our
Appointment as member of
Board of Trustees


FIRST PARTY


SECOND PARTY

Drafted by
S. Shetty

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S. Narayana Bushana
S. Narayana Bushana

S. Narayana Bushana